

GREATER MANCHESTER COMBINED AUTHORITY AUDIT COMMITTEE

DATE: Wednesday, 13th March, 2024

TIME: 10.00 am

VENUE: Main Hall, Friends' Meeting House, 6 Mount Street,
Manchester. M2 5NS

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meetinghousemanchester.co.uk

AGENDA

- 1. Apologies for Absence**
- 2. Chairs Announcements and Urgent Business (if any)**
- 3. Declarations of Interest** 1 - 4

To receive declarations of interest in any item for discussion at the meeting.

- 4. Minutes of the Previous Audit Committee Meeting** 5 - 22

To consider the approval of the minutes of the previous meeting of the Committee, held on 24th January 2024.

BOLTON	MANCHESTER	ROCHDALE	STOCKPORT	TRAFFORD
BURY	OLDHAM	SALFORD	TAMESIDE	WIGAN

Please note that this meeting will be livestreamed via www.greatermanchester-ca.gov.uk, please speak to a Governance Officer before the meeting should you not wish to consent to being included in this recording.

5. **Update from the Joint Audit Panel (Police and Crime) - To Follow**

Report of the GMCA Treasurer.
6. **Audit Committee Effectiveness - To follow**

Report of the GMCA Treasurer.
7. **Risk Management Update** 23 - 42

Report of the Deputy Director of Audit and Assurance, GMCA
8. **Risk Deep Dive - Bus Franchising** 43 - 60

To receive a presentation on Bus Franchising.
9. **Internal Audit Progress Report** 61 - 94

Report of Deputy Director of Audit and Assurance, GMCA
10. **Audit Action Follow up** 95 - 106

Report of Deputy Director of Audit and Assurance, GMCA
11. **Internal Audit Plan 2024/25** 107 - 120

Report of Deputy Director of Audit and Assurance, GMCA
12. **Internal Audit Charter 2024/2025** 121 - 134

Report of Deputy Director of Audit and Assurance, GMCA
13. **Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy 2024/25** 135 - 176

Report of GMCA Treasurer.

- 14. 2024/25 GMCA Capital Strategy** 177 - 190

Report of the GMCA Treasurer.

- 15. Reports from the External Auditor - Audit Strategy Memorandum –Year ending 31 March 2023** 191 - 228

To consider a report from Mazars, External Auditor.

- 16. Audit Committee Work Programme 2024-2025 - To follow**

Members are asked to consider and comment on the Audit Committee work programme for 2024/2025.

- 17. Dates and Times of Future Meetings**

To consider future meeting dates for the Committee.

For copies of papers and further information on this meeting please refer to the website www.greatermanchester-ca.gov.uk. Alternatively, contact the following Governance & Scrutiny Officer: paul.harris@greatermanchester-ca.gov.uk

This agenda was issued on Tuesday 5th March 2024 on behalf of Julie Connor, Secretary to the Greater Manchester Combined Authority, Broadhurst House, Tootal Buildings, 56 Oxford Street, Manchester M1 6EU